

Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

October 31, 2022

Nob Hill Business Center Condominium Association, Inc
Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions	31,228.39
Total Checking/Savings	<u>31,228.39</u>
Accounts Receivable	
Capital Assessment Receivable	
Auto Depot Center	22,604.10
Spiritual Warfare Church	35,963.68
Total Capital Assessment Receivable	<u>58,567.78</u>
Total Accounts Receivable	<u>58,567.78</u>
Total Current Assets	<u>89,796.17</u>
TOTAL ASSETS	<u>89,796.17</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	0.01
Retained Earnings	99,671.44
Net Income	-9,875.28
Total Equity	<u>89,796.17</u>
TOTAL LIABILITIES & EQUITY	<u>89,796.17</u>

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Nob Hill Business Center Condominium Association, Inc

11/10/22

Profit & Loss

Accrual Basis

January through October 2022

	<u>Jan - Oct 22</u>
Ordinary Income/Expense	
Income	
Capital Assessments	47,651.00
Total Income	<u>47,651.00</u>
Gross Profit	47,651.00
Expense	
Bank Fees	847.44
Repairs and Maintenance	56,678.84
Total Expense	<u>57,526.28</u>
Net Ordinary Income	<u>-9,875.28</u>
Net Income	<u><u>-9,875.28</u></u>

Nob Hill Business Center Condominium Association, Inc
Profit & Loss

11/10/22

Accrual Basis

January through October 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	TOTAL
Ordinary Income/Expense											
Income											
Capital Assessments	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	3,706.94	3,706.94	47,651.00
Total Income	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	3,706.94	3,706.94	47,651.00
Gross Profit	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	5,029.64	3,706.94	3,706.94	47,651.00
Expense											
Bank Fees	40.06	92.55	87.44	86.25	93.47	87.03	86.32	87.11	99.77	87.44	847.44
Repairs and Maintenance	39,582.00	0.00	0.00	0.00	0.00	0.00	9,067.00	8,029.84	0.00	0.00	56,678.84
Total Expense	39,622.06	92.55	87.44	86.25	93.47	87.03	9,153.32	8,116.95	99.77	87.44	57,526.28
Net Ordinary Income	-34,592.42	4,937.09	4,942.20	4,943.39	4,936.17	4,942.61	-4,123.68	-3,087.31	3,607.17	3,619.50	-9,875.28
Net Income	<u>-34,592.42</u>	<u>4,937.09</u>	<u>4,942.20</u>	<u>4,943.39</u>	<u>4,936.17</u>	<u>4,942.61</u>	<u>-4,123.68</u>	<u>-3,087.31</u>	<u>3,607.17</u>	<u>3,619.50</u>	<u>-9,875.28</u>

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Nob Hill Business Center Condominium Association, Inc

11/10/22

Profit & Loss

Accrual Basis

October 2022

	<u>Oct 22</u>
Ordinary Income/Expense	
Income	
Capital Assessments	3,706.94
Total Income	3,706.94
Gross Profit	3,706.94
Expense	
Bank Fees	87.44
Total Expense	87.44
Net Ordinary Income	3,619.50
Net Income	<u>3,619.50</u>

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11/10/22

Accrual Basis

Nob Hill Business Center Condominium Association, Inc Profit & Loss Detail

October 2022

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Capital Assessments					
Invoice	10/01/2022	62	Auto Depot Center	Capital Assessment for Roof Replacement & ADA Improvements Unit: 5363	1,151.00
Invoice	10/01/2022	81	B&B Business Center	Capital Assessment for Roof Replacement & ADA Improvements Units: 5359 and 5361	1,523.10
Invoice	10/01/2022	101	Spiritual Warfare Church	Capital Assessment for Roof Replacement & ADA Improvements Units: 5349, 5351, 5353, 5355	1,032.84
Total Capital Assessments					3,706.94
Total Income					3,706.94
Gross Profit					3,706.94
Expense					
Bank Fees					
Check	10/11/2022		Regions Bank	October 2022	87.44
Total Bank Fees					87.44
Total Expense					87.44
Net Ordinary Income					3,619.50
Net Income					3,619.50

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Nob Hill Business Center Condominium Association, Inc

A/R Aging Summary

As of October 31, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Auto Depot Center	0.00	1,151.00	1,151.00	0.00	20,302.10	22,604.10
Spiritual Warfare Church	0.00	1,032.84	1,032.84	0.00	33,898.00	35,963.68
TOTAL	0.00	2,183.84	2,183.84	0.00	54,200.10	58,567.78

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11/10/22

Nob Hill Business Center Condominium Association, Inc

Reconciliation Summary

Regions, Period Ending 10/31/2022

	<u>Oct 31, 22</u>
Beginning Balance	27,210.77
Cleared Transactions	
Checks and Payments - 1 item	-87.44
Deposits and Credits - 2 items	4,435.81
	<u>4,348.37</u>
Total Cleared Transactions	<u>4,348.37</u>
Cleared Balance	<u><u>31,559.14</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	-330.75
	<u>-330.75</u>
Total Uncleared Transactions	<u>-330.75</u>
Register Balance as of 10/31/2022	<u><u>31,228.39</u></u>
Ending Balance	31,228.39

Nob Hill Business Center Condominium Association, Inc

11/10/22

Reconciliation Detail

Regions, Period Ending 10/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						27,210.77
Cleared Transactions						
Checks and Payments - 1 item						
Check	10/11/2022		Regions Bank	X	-87.44	-87.44
Total Checks and Payments					-87.44	-87.44
Deposits and Credits - 2 items						
Deposit	10/13/2022			X	1,490.54	1,490.54
General Journal	10/31/2022	21		X	2,945.27	4,435.81
Total Deposits and Credits					4,435.81	4,435.81
Total Cleared Transactions					4,348.37	4,348.37
Cleared Balance					4,348.37	31,559.14
Uncleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	08/01/2022	122	City of Sunrise		-330.75	-330.75
Total Checks and Payments					-330.75	-330.75
Total Uncleared Transactions					-330.75	-330.75
Register Balance as of 10/31/2022					4,017.62	31,228.39
Ending Balance					4,017.62	31,228.39