

Nob Hill Business Center Association, Inc.
Operating Budget - Calendar Year 2022

Description	2011 Budget	2022 Budget
Income		
HOA Income	\$ 155,125	\$ 155,125
Interest Income	\$ -	\$ -
Total Income	\$ 155,125	\$ 155,125

Expenses

Annual Corporate Fee		\$ 70	\$ 70	Florida Department of State
Bank Fees		\$ 600	\$ 1,000	Regions Bank
License&Permits		\$ 45	\$ 100	City of Sunrise - Local business tax renewal
Insurance Expense		\$ 31,550	\$ 33,052	
Liability	MacNeil Group	\$ 26,248		
Flood	American Banker	\$ 1,892		
Assc. Liab.	Allied Insurance	\$ 1,907		
Total Premiums		\$ 30,047		
Contingency	10%	\$ 3,005		
Total		\$ 33,052		

Landscaping		\$ 6,600	\$ 6,600	Sharpe Blades Landscaping \$550 Per Month
Management Fees		\$ 15,000	\$ 15,000	GMS Administrative Management Fee
Miscellaneous		\$ 1,079	\$ 1,400	Minor unanticipated cost
Postage		\$ 100	\$ 100	GMS - special mailings, overnigh delivery, etc.
Office Supplies		\$ 100	\$ 100	GMS - minor office supplies, envelopes, etc.
Professional Fees - Tax Return		\$ 475	\$ 500	Grau & Co., CPA - Tax Return
Professional Fees - Legal		\$ 1,000	\$ 1,000	No legal fees paid in 2018
Recycling		\$ 11,480	\$ 15,000	Republic Services - approx. \$770 per month
Repairs and Maintenance		\$ 17,730	\$ 13,963	
Operating Reserve		\$ 22,992	\$ 25,000	
Utilities		\$ 46,305	\$ 42,240	
Water, WW, garbage	City of Sunrise	\$ 36,000		See utility schedule worksheet
Electric	FPL	\$ 2,400		See utility schedule worksheet
Total Payments		\$38,400		
Contingency	10%	\$3,840		
Total		\$42,240		

Total Expense	\$ 155,125	\$ 155,125
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Net Income	\$ -	\$ -
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Nob Hill Business Center Association, Inc.
Proposed Capital Reserve Budget - Calendar Year 2020

Description	Adopted 2019 Budget	Actuals as of 10-31-19	Projected Next 2 Months	Projected as of 12-31-19	0% Increase	Proposed 2020 Budget	%
<u>Income</u>							
Capital Assessment - Building 1	\$ -	\$ 21,467	\$ 3,169	\$ 24,635	\$ -	\$ 19,012	
Capital Assessment - Building 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Assessment - ADA Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Income	\$ -	\$ 21,467	\$ 3,169	\$ 24,635	\$ -	\$ 19,012	
<u>Expenses</u>							
Bank Fees (Regions Bank)	\$ -	\$ 191	\$ 75	\$ 266	\$ -	\$ 600	
Capital Expenditures-Building 1	\$ -	\$ 104,110	\$ -	\$ 104,110	\$ -	\$ -	
Capital Expenditures-Building 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Expenditures-ADA Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Supplies	\$ -	\$ 187	\$ -	\$ 187	\$ -	\$ 250	
Professional Fees - Legal	\$ -	\$ 11,500	\$ -	\$ 11,500	\$ -	\$ -	
Total Expense	\$ -	\$ 115,989	\$ 75	\$ 116,064	\$ -	\$ 850	
Net Income	\$ -	\$ (94,522)	\$ 3,094	\$ (91,428)	\$ -	\$ 18,162	

Cash and Receivables Balance - 10-31-19	\$ 23,258
Projected Excess Revenues	\$ 3,094
Projected Cash and Receivables -12-31-19	<u>\$ 26,352</u>

Nob Hill Business Center Association, Inc.
 Utility Schedule - Calendar Year 2022

<u>Month</u>	<u>FPL</u> <u>2018</u>	<u>Sunrise</u> <u>2018</u>	<u>Total</u>	<u>Republic</u>
Jan	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 965.57
Feb	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 985.18
Mar	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 756.56
Apr	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 761.39
May	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 763.11
Jun	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 765.29
Jul	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 765.29
Aug	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 760.93
Sept	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 769.43
Oct	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ -
Nov.	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ -
Dec.			\$ -	
Total	\$ 2,200.00	\$ 33,000.00	\$ 35,200.00	\$ 7,292.75
Months	11	11		9
Avg. Month	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 810.31
Avg. Annual	\$ 2,400.00	\$ 36,000.00	\$ 38,400.00	\$ 9,723.67