

Nob Hill Business Center Association, Inc.

Operating Budget - Calendar Year 2023

Description	2022 Budget	Actual	Projected	2023 Budget
		10/31/2022	12/31/2022	

Income

HOA Income	\$ 155,125	\$ 129,272	\$ 155,125	\$ 155,125
Interest Income	\$ -			\$ -
Total Income	\$ 155,125	\$ 129,272	\$ 155,125	\$ 155,125

Expenses

Annual Corporate Fee	\$ 70	\$ 70	\$ 70	\$ 70
Bank Fees	\$ 1,000	\$ 664	\$ 1,000	\$ 1,000
License&Permits	\$ 100		\$ -	\$ 100
Insurance Expense	\$ 33,052	\$ 33,146	\$ 33,146	\$ 33,052
Landscaping	\$ 6,600	\$ 5,500	\$ 6,600	\$ 6,600
Management Fees	\$ 15,000	\$ 12,500	\$ 15,000	\$ 15,000
Miscellaneous	\$ 1,400	\$ 2,110	\$ 2,110	\$ 1,400
Postage	\$ 100	\$ 142	\$ 200	\$ 200
Office Supplies	\$ 100	\$ -	\$ -	\$ 100
Professional Fees - Tax Return	\$ 500	\$ 475	\$ 475	\$ 500
Professional Fees - Legal	\$ 1,000	\$ -	\$ -	\$ 900
Recycling	\$ 25,000	\$ 16,047	\$ 23,000	\$ 25,000
Repairs and Maintenance	\$ 13,963	\$ 1,320	\$ 1,320	\$ 13,963
Operating Reserve	\$ 15,000	\$ -	\$ -	\$ 15,000
Utilities	\$ 42,240	\$ 36,439	\$ 42,240	\$ 42,240
Total Expense	\$ 155,125	\$ 108,413	\$ 125,161	\$ 155,125

Net Income	\$ -	\$ 20,859	\$ 29,964	\$ -
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Nob Hill Business Center Association, Inc.
Proposed Capital Reserve Budget - Calendar Year 2020

Description	Adopted 2019 Budget	Actuals as of 10-31-19	Projected Next 2 Months	Projected as of 12-31-19	0% Increase	Proposed 2020 Budget	%
Income							
Capital Assessment - Building 1	\$ -	\$ 21,467	\$ 3,169	\$ 24,635	\$ -	\$ 19,012	
Capital Assessment - Building 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Assessment - ADA Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Income	\$ -	\$ 21,467	\$ 3,169	\$ 24,635	\$ -	\$ 19,012	

Expenses

Bank Fees	\$ -	\$ 191	\$ 75	\$ 266	\$ -	\$ 600	Regions Bank
Capital Expenditures-Building 1	\$ -	\$ 104,110	\$ -	\$ 104,110	\$ -	\$ -	
Capital Expenditures-Building 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Expenditures-ADA Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Supplies	\$ -	\$ 187	\$ -	\$ 187	\$ -	\$ 250	
Professional Fees - Legal	\$ -	\$ 11,500	\$ -	\$ 11,500	\$ -	\$ -	
Total Expense	\$ -	\$ 115,989	\$ 75	\$ 116,064	\$ -	\$ 850	

Net Income	\$ -	\$ (94,522)	\$ 3,094	\$ (91,428)	\$ -	\$ 18,162	
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Cash and Receivables Balance - 10-31-19
 Projected Excess Revenues
 Projected Cash and Receivables -12-31-19

\$ 23,258
 \$ 3,094
\$ 26,352

Month	FPL	Sunrise	Total	Republic
	<u>2018</u>	<u>2018</u>		
Jan	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 965.57
Feb	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 985.18
Mar	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 756.56
Apr	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 761.39
May	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 763.11
Jun	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 765.29
Jul	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 765.29
Aug	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 760.93
Sept	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 769.43
Oct	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ -
Nov.	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ -
Dec.			\$ -	
Total	<u>\$ 2,200.00</u>	<u>\$ 33,000.00</u>	<u>\$ 35,200.00</u>	<u>\$ 7,292.75</u>
Months	11	11		9
Avg. Month	\$ 200.00	\$ 3,000.00	\$ 3,200.00	\$ 810.31
Avg. Annual	<u>\$ 2,400.00</u>	<u>\$ 36,000.00</u>	<u>\$ 38,400.00</u>	<u>\$ 9,723.67</u>