

# Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

December 31, 2019

## Nob Hill Business Center Condominium Association, Inc

## Balance Sheet

02/01/23

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Regions	3,786.69
<b>Total Checking/Savings</b>	<u>3,786.69</u>
<b>Accounts Receivable</b>	
<b>Capital Assessment Receivable</b>	
Auto Depot Center	1,571.20
B&B Business Center	2,173.88
Spiritual Warfare Church	1,448.24
Susies Scrumptious Sweets	261.65
<b>Total Capital Assessment Receivable</b>	<u>5,454.97</u>
<b>Total Accounts Receivable</b>	<u>5,454.97</u>
<b>Total Current Assets</b>	<u>9,241.66</u>
<b>TOTAL ASSETS</b>	<u><b>9,241.66</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	775.00
<b>Total Accounts Payable</b>	<u>775.00</u>
<b>Other Current Liabilities</b>	
Regions Line of Credit	30,000.00
<b>Total Other Current Liabilities</b>	<u>30,000.00</u>
<b>Total Current Liabilities</b>	<u>30,775.00</u>
<b>Total Liabilities</b>	<u>30,775.00</u>
<b>Equity</b>	
Opening Balance Equity	0.01
Retained Earnings	115,555.04
Net Income	-137,088.39
<b>Total Equity</b>	<u>-21,533.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>9,241.66</b></u>

## Nob Hill Business Center Condominium Association, Inc

## Profit &amp; Loss

January through December 2019

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	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Capital Assessments	24,635.45
Total Income	<u>24,635.45</u>
Gross Profit	24,635.45
Expense	
Bank Fees	308.60
Capital Expenditures	149,728.00
Office Supplies	187.24
Professional Fees	<u>11,500.00</u>
Total Expense	<u>161,723.84</u>
Net Ordinary Income	<u>-137,088.39</u>
Net Income	<u><u>-137,088.39</u></u>

Nob Hill Business Center Condominium Association, Inc

02/01/23

Profit & Loss

Accrual Basis

January through December 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	TOTAL
<b>Ordinary Income/Expense</b>													
Income													
<b>Capital Assessments</b>	1,757.69	1,757.69	1,757.69	1,757.69	1,757.69	6,340.90	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	24,635.45
<b>Total Income</b>	1,757.69	1,757.69	1,757.69	1,757.69	1,757.69	6,340.90	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	24,635.45
<b>Gross Profit</b>	1,757.69	1,757.69	1,757.69	1,757.69	1,757.69	6,340.90	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	1,584.35	24,635.45
Expense													
<b>Bank Fees</b>	0.00	0.00	58.48	0.00	11.84	0.00	20.23	36.37	33.97	30.37	81.71	35.63	308.60
<b>Capital Expenditures</b>	0.00	6,150.00	0.00	5,560.00	0.00	47,200.00	40,000.00	0.00	0.00	5,975.00	0.00	44,843.00	149,728.00
<b>Office Supplies</b>	0.00	167.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.24
<b>Professional Fees</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,500.00	0.00	0.00	0.00	0.00	11,500.00
<b>Total Expense</b>	0.00	6,337.24	58.48	5,560.00	11.84	47,200.00	-40,020.23	11,536.37	33.97	6,005.37	81.71	44,878.63	161,723.84
<b>Net Ordinary Income</b>	1,757.69	-4,579.55	1,699.21	-3,802.31	1,745.85	-40,859.10	-38,435.88	-9,952.02	1,550.38	-4,421.02	1,502.64	-43,294.28	-137,088.39
<b>Net Income</b>	1,757.69	-4,579.55	1,699.21	-3,802.31	1,745.85	-40,859.10	-38,435.88	-9,952.02	1,550.38	-4,421.02	1,502.64	-43,294.28	-137,088.39

**Nob Hill Business Center Condominium Association, Inc**

**Profit & Loss**

December 2019

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	<u>Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Capital Assessments</b>	1,584.35
<b>Total Income</b>	<u>1,584.35</u>
<b>Gross Profit</b>	1,584.35
<b>Expense</b>	
<b>Bank Fees</b>	35.63
<b>Capital Expenditures</b>	44,843.00
<b>Total Expense</b>	<u>44,878.63</u>
<b>Net Ordinary Income</b>	<u>-43,294.28</u>
<b>Net Income</b>	<u><u>-43,294.28</u></u>

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Accrual Basis

Nob Hill Business Center Condominium Association, Inc

Profit & Loss Detail

December 2019

Type	Date	Num	Name	Memo	Class	Amount
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Capital Assessments</b>						
Invoice	12/01/2019	19	Auto Depot Center	2018 Capital Assessment: Unit 5365		410.70
Invoice	12/01/2019	19	B&B Business Center	2018 Capital Assessment: Units 5359-5361		543.47
Invoice	12/01/2019	19	Spiritual Warfare Church	2018 Capital Assessment: Units 5349-5355		368.53
Invoice	12/01/2019	19	Susie's Scrumptious Treats	2018 Capital Assessment: Units 5397-5399		261.65
Total Capital Assessments						1,584.35
Total Income						1,584.35
Gross Profit						1,584.35
<b>Expense</b>						
<b>Bank Fees</b>						
Check	12/31/2019			Service Charge		35.63
Total Bank Fees						35.63
<b>Capital Expenditures</b>						
Bill	12/13/2019	1744	Storm Shield Roofing & Window	Roof Repairs		44,843.00
Total Capital Expenditures						44,843.00
Total Expense						44,878.63
Net Ordinary Income						-43,294.28
<b>Net Income</b>						<b>-43,294.28</b>

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**Nob Hill Business Center Condominium Association, Inc**

**A/R Aging Summary**

**As of December 31, 2019**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
<b>Auto Depot Center</b>	0.00	410.70	410.70	0.00	749.80	1,571.20
<b>B&amp;B Business Center</b>	0.00	543.47	0.00	0.00	1,630.41	2,173.88
<b>Spiritual Warfare Church</b>	0.00	368.53	368.53	0.00	711.18	1,448.24
<b>Susie's Scrumptious Treats</b>	0.00	261.65	0.00	0.00	0.00	261.65
<b>TOTAL</b>	<b>0.00</b>	<b>1,584.35</b>	<b>779.23</b>	<b>0.00</b>	<b>3,091.39</b>	<b>5,454.97</b>

**Nob Hill Condo- Reserve  
Reconciliation Summary  
Regions, Period Ending 12/31/2019**

	Dec 31, 19
<b>Beginning Balance</b>	
Cleared Transactions	20,890.32
Checks and Payments - 2 items	-2,260.63
Deposits and Credits - 2 items	30,261.65
<b>Total Cleared Transactions</b>	<u>28,001.02</u>
<b>Cleared Balance</b>	<u>48,891.34</u>
<b>Uncleared Transactions</b>	
Checks and Payments - 1 item	-44,843.00
<b>Total Uncleared Transactions</b>	<u>-44,843.00</u>
<b>Register Balance as of 12/31/2019</b>	<u>4,048.34</u>
<b>Ending Balance</b>	<u>4,048.34</u>



**Nob Hill Condo- Reserve  
Reconciliation Detail  
Regions, Period Ending 12/31/2019**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						20,890.32
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 Items</b>						
Bill Pmt -Check	12/13/2019	115	AR Williams Air Con...	X	-2,225.00	-2,225.00
Check	12/31/2019			X	-35.63	-2,260.63
<b>Total Checks and Payments</b>					-2,260.63	-2,260.63
<b>Deposits and Credits - 2 Items</b>						
General Journal	12/13/2019	8		X	30,000.00	30,000.00
Deposit	01/03/2020			X	261.65	30,261.65
<b>Total Deposits and Credits</b>					30,261.65	30,261.65
<b>Total Cleared Transactions</b>					28,001.02	28,001.02
<b>Cleared Balance</b>					28,001.02	48,891.34
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Bill Pmt -Check	12/13/2019	114	Storm Shield Roofin...		-44,843.00	-44,843.00
<b>Total Checks and Payments</b>					-44,843.00	-44,843.00
<b>Total Uncleared Transactions</b>					-44,843.00	-44,843.00
<b>Register Balance as of 12/31/2019</b>					-16,841.98	4,048.34
<b>Ending Balance</b>					-16,841.98	4,048.34