

# **Nob Hill Business Center Condo Association**

**Reserve Fund**

**Monthly Financial Statements**

**Month Ending:**

**December 31, 2020**

## Nob Hill Business Center Condominium Association, Inc

## Balance Sheet

02/01/23

As of December 31, 2020

Accrual Basis

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Regions	50,733.92
<b>Total Checking/Savings</b>	50,733.92
<b>Accounts Receivable</b>	
<b>Capital Assessment Receivable</b>	
Arneeb Investment Realty	485.81
Auto Depot Center	3,499.60
B&B Business Center	1,086.94
DA Medial Warehouse	19,384.74
PAAL Technologies Inc	16,941.00
Pulice Land Surveyors	21,517.40
Spiritual Warfare Church	5,870.60
State Contracting & Engineering	35,063.63
<b>Total Capital Assessment Receivable</b>	103,849.72
<b>Total Accounts Receivable</b>	103,849.72
<b>Total Current Assets</b>	154,583.64
<b>TOTAL ASSETS</b>	<b>154,583.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Regions Line of Credit	18,000.00
<b>Total Other Current Liabilities</b>	18,000.00
<b>Total Current Liabilities</b>	18,000.00
<b>Total Liabilities</b>	18,000.00
<b>Equity</b>	
Opening Balance Equity	0.01
Retained Earnings	-21,533.35
Net Income	158,116.98
<b>Total Equity</b>	136,583.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>154,583.64</b>

3:05 PM

**Nob Hill Business Center Condominium Association, Inc**

02/01/23

**Profit & Loss**

Accrual Basis

January through December 2020

---

	<u>Jan - Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Capital Assessments	148,819.21
Interfund Transfer In	12,000.00
<b>Total Income</b>	<u>160,819.21</u>
<b>Gross Profit</b>	160,819.21
<b>Expense</b>	
Bank Fees	637.34
Regions Line of Credit Expense	
Interest Expense	2,064.89
Principal Expense	0.00
<b>Total Regions Line of Credit Expense</b>	<u>2,064.89</u>
<b>Total Expense</b>	<u>2,702.23</u>
<b>Net Ordinary Income</b>	<u>158,116.98</u>
<b>Net Income</b>	<u><u>158,116.98</u></u>

Profit & Loss

January through December 2020

Account Detail	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
Capital Assessments	2,070.16	1,584.15	1,884.36	1,322.70	1,322.70	1,322.70	1,322.70	1,322.70	1,322.70	1,322.70	1,322.70	1,322.70	148,810.21
Interfund Transfer In	0.00	2,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
<b>Total Income</b>	2,070.16	3,584.15	2,884.36	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	160,810.21
<b>Gross Profit</b>	2,070.16	3,584.15	2,884.36	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	2,322.70	160,810.21
<b>Expense</b>													
Bank Fees	236.40	44.70	42.67	36.58	35.81	34.57	36.93	36.12	34.54	37.84	35.26	36.06	637.54
Regional Line of Credit Expense	0.00	298.12	234.70	208.64	220.00	213.12	180.87	177.81	156.25	148.18	147.06	130.22	2,064.88
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	2,000.00	1,000.00	1,000.00	-11,000.00	0.00
Total Regional Line of Credit Expense	0.00	298.12	234.70	208.64	220.00	213.12	1,180.87	177.81	2,156.25	1,146.18	1,147.06	-10,870.00	2,064.88
<b>Total Expense</b>	236.40	312.82	277.37	245.10	265.81	247.69	1,197.80	213.93	2,190.83	1,184.06	1,182.32	-10,834.83	2,702.23
<b>Net Ordinary Income</b>	1,833.76	3,271.33	2,606.99	2,077.60	2,056.89	2,079.08	1,124.90	2,108.77	131.87	1,138.64	1,140.38	1,448,333.68	158,118.00
<b>Net Income</b>	1,833.76	3,271.33	2,606.99	2,077.60	2,056.89	2,079.08	1,124.90	2,108.77	131.87	1,138.64	1,140.38	1,448,333.68	158,118.00

## Nob Hill Business Center Condominium Association, Inc

02/01/23

## Profit &amp; Loss

Accrual Basis

December 2020

---

	<u>Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Capital Assessments	132,998.95
Interfund Transfer In	1,000.00
<b>Total Income</b>	<u>133,998.95</u>
<b>Gross Profit</b>	133,998.95
<b>Expense</b>	
Bank Fees	36.35
Regions Line of Credit Expense	
Interest Expense	129.02
Principal Expense	<u>-11,000.00</u>
<b>Total Regions Line of Credit Expense</b>	-10,870.98
<b>Total Expense</b>	<u>-10,834.63</u>
<b>Net Ordinary Income</b>	<u>144,833.58</u>
<b>Net Income</b>	<u><u>144,833.58</u></u>

## Profit &amp; Loss Detail

December 2020

Type	Date	Num	Name	Memo	Class	Amount
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Capital Assessments</b>						
Invoice	12/01/2020	31	Auto Depot Center	2018 Capital Assessment: Unit 5365		410.70
Invoice	12/01/2020	31	B&B Business Center	2018 Capital Assessment: Units 5359-5361		543.47
Invoice	12/01/2020	31	Spiritual Warfare Church	2018 Capital Assessment: Units 5349-5355		368.53
Invoice	12/11/2020	2	DA Medical Warehouse	Capital Assessment for Roof Replacement & ADA Improvements Unit: 5365		19,384.74
Invoice	12/11/2020	2	DRP Property Holdings LLC	Capital Assessment for Roof Replacement & ADA Improvements Units: 5383 and 5385		38,769.48
Invoice	12/11/2020	2	Pulice Land Surveyors	Capital Assessment for Roof Replacement & ADA Improvements Units: 5375, 5377, 5379, 5381		21,517.40
Invoice	12/11/2020	2	State Contracting & Engineering	Capital Assessment for Roof Replacement & ADA Improvements Units: 5391, 5393, 5395		25,595.79
Invoice	12/11/2020	1	PAAL Technologies Inc	Capital Assessment for Roof Replacement & ADA Improvements Units: 5387		16,941.00
Invoice	12/21/2020	3	State Contracting & Engineering	Capital Assessment for Roof Replacement & ADA Improvements Unit: 5397		9,467.84
Total Capital Assessments						132,998.95
<b>Interfund Transfer In</b>						
Deposit	12/17/2020			DEC LOC Transfer		1,000.00
Total Interfund Transfer In						1,000.00
Total Income						133,998.95
Gross Profit						133,998.95
<b>Expense</b>						
<b>Bank Fees</b>						
Check	12/31/2020			Service Charge		36.35
Total Bank Fees						36.35
<b>Regions Line of Credit Expense</b>						
<b>Interest Expense</b>						
Check	12/17/2020		Regions Bank	DEC Interest Expense		129.02
Total Interest Expense						129.02
<b>Principal Expense</b>						
Check	12/17/2020		Regions Bank	DEC LOC Principal Payment		1,000.00
General Journal	12/31/2020	10		Reclassify 2020 Principal Payments		-12,000.00
Total Principal Expense						-11,000.00
Total Regions Line of Credit Expense						-10,870.98
Total Expense						-10,834.63
Net Ordinary Income						144,833.58
<b>Net Income</b>						<b>144,833.58</b>

## Nob Hill Business Center Condominium Association, Inc

## A/R Aging Summary

As of December 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Arneeb Investment Realty	485.81	0.00	0.00	0.00	0.00	485.81
Auto Depot Center	0.00	214.00	410.70	0.00	2,874.90	3,499.60
B&B Business Center	0.00	543.47	0.00	0.00	543.47	1,086.94
DA Medical Warehouse	19,384.74	0.00	0.00	0.00	0.00	19,384.74
PAAL Technologies Inc	16,941.00	0.00	0.00	0.00	0.00	16,941.00
Pulice Land Surveyors	21,517.40	0.00	0.00	0.00	0.00	21,517.40
Spiritual Warfare Church	0.00	368.53	368.53	0.00	5,133.54	5,870.60
State Contracting & Engineering	35,063.63	0.00	0.00	0.00	0.00	35,063.63
<b>TOTAL</b>	<b>93,392.58</b>	<b>1,126.00</b>	<b>779.23</b>	<b>0.00</b>	<b>8,551.91</b>	<b>103,849.72</b>

**Nob Hill Business Center Condominium Association, Inc**  
**Reconciliation Summary**  
Regions, Period Ending 12/31/2020

---

	<u>Dec 31, 20</u>
<b>Beginning Balance</b>	12,129.81
<b>Cleared Transactions</b>	
<b>Checks and Payments - 3 Items</b>	-1,165.37
<b>Deposits and Credits - 2 Items</b>	39,769.48
	<hr/>
<b>Total Cleared Transactions</b>	38,604.11
	<hr/>
<b>Cleared Balance</b>	<b>50,733.92</b>
	<hr/>
<b>Register Balance as of 12/31/2020</b>	50,733.92
<b>Ending Balance</b>	50,733.92



## Nob Hill Business Center Condominium Association, Inc

## Reconciliation Detail

Regions, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						12,129.81
<b>Cleared Transactions</b>						
<b>Checks and Payments - 3 Items</b>						
Check	12/17/2020		Regions Bank	X	-1,000.00	-1,000.00
Check	12/17/2020		Storm Shield Roofin...	X	-129.02	-1,129.02
Check	12/31/2020			X	-36.35	-1,165.37
Total Checks and Payments					-1,165.37	-1,165.37
<b>Deposits and Credits - 2 Items</b>						
Deposit	12/17/2020			X	1,000.00	1,000.00
Deposit	12/17/2020			X	38,769.48	39,769.48
Total Deposits and Credits					39,769.48	39,769.48
Total Cleared Transactions					38,604.11	38,604.11
Cleared Balance					38,604.11	50,733.92
Register Balance as of 12/31/2020					38,604.11	50,733.92
<b>Ending Balance</b>					<b>38,604.11</b>	<b>50,733.92</b>