

# Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

December 31, 2021

## Nob Hill Business Center Condominium Association, Inc

## Balance Sheet

02/01/23

As of December 31, 2021

Accrual Basis

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Regions	70,357.81
<b>Total Checking/Savings</b>	70,357.81
<b>Accounts Receivable</b>	
<b>Capital Assessment Receivable</b>	
Auto Depot Center	7,808.50
B&B Business Center	1,523.10
Spiritual Warfare Church	22,687.04
<b>Total Capital Assessment Receivable</b>	32,018.64
<b>Total Accounts Receivable</b>	32,018.64
<b>Total Current Assets</b>	102,376.45
<b>TOTAL ASSETS</b>	<b>102,376.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,705.00
<b>Total Accounts Payable</b>	2,705.00
<b>Total Current Liabilities</b>	2,705.00
<b>Total Liabilities</b>	2,705.00
<b>Equity</b>	
Opening Balance Equity	0.01
Retained Earnings	136,583.63
Net Income	-36,912.19
<b>Total Equity</b>	99,671.45
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>102,376.45</b>

## Nob Hill Business Center Condominium Association, Inc

## Profit &amp; Loss

02/01/23

January through December 2021

Accrual Basis

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	<u>Jan - Dec 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Capital Assessments	123,036.52
Interest	548.35
Interfund Transfer In	1,000.00
Late Fees	577.85
<b>Total Income</b>	<u>125,162.72</u>
<b>Gross Profit</b>	125,162.72
<b>Expense</b>	
Bank Fees	418.83
Regions Line of Credit Expense	
Interest Expense	626.08
<b>Total Regions Line of Credit Expense</b>	626.08
Repairs and Maintenance	161,030.00
<b>Total Expense</b>	<u>162,074.91</u>
<b>Net Ordinary Income</b>	<u>-36,912.19</u>
<b>Net Income</b>	<u><u>-36,912.19</u></u>

## Nob Hill Business Center Condominium Association, Inc

## Profit &amp; Loss

02/01/23

January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
Capital Assessments	18,504.86	7,823.42	8,863.80	7,823.42	7,823.42	7,823.42	7,823.42	21,178.00	8,860.58	6,900.11	6,000.11	16,081.70	123,090.52
Interest	0.00	0.00	0.00	0.00	0.00	0.00	148.38	0.00	0.00	0.00	0.00	0.00	148.38
Interfund Transfer In	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	577.86	0.00	0.00	0.00	0.00	0.00	577.86
<b>Total Income</b>	<u>19,504.86</u>	<u>7,823.42</u>	<u>8,863.80</u>	<u>7,823.42</u>	<u>7,823.42</u>	<u>7,823.42</u>	<u>8,049.62</u>	<u>21,178.00</u>	<u>8,860.58</u>	<u>6,900.11</u>	<u>6,000.11</u>	<u>16,081.70</u>	<u>125,182.72</u>
<b>Ordinary Profit</b>	<u>19,504.86</u>	<u>7,823.42</u>	<u>8,863.80</u>	<u>7,823.42</u>	<u>7,823.42</u>	<u>7,823.42</u>	<u>8,049.62</u>	<u>21,178.00</u>	<u>8,860.58</u>	<u>6,900.11</u>	<u>6,000.11</u>	<u>16,081.70</u>	<u>125,182.72</u>
<b>Expense</b>													
Bank Fees	35.29	48.49	36.00	28.97	33.58	33.24	34.84	35.28	35.58	33.42	33.94	33.21	418.83
Regional Line of Credit Expense	134.75	121.23	100.08	120.77	116.88	23.37	0.00	0.00	0.00	0.00	0.00	0.00	626.08
<b>Total Expense</b>	<u>170.04</u>	<u>169.72</u>	<u>136.08</u>	<u>149.74</u>	<u>150.46</u>	<u>56.61</u>	<u>34.84</u>	<u>35.28</u>	<u>35.58</u>	<u>33.42</u>	<u>33.94</u>	<u>33.21</u>	<u>1,044.91</u>
<b>Net Ordinary Income</b>	<u>19,334.82</u>	<u>7,653.70</u>	<u>8,727.72</u>	<u>7,673.68</u>	<u>7,672.96</u>	<u>7,766.81</u>	<u>8,014.78</u>	<u>21,142.81</u>	<u>8,824.99</u>	<u>6,866.69</u>	<u>5,966.17</u>	<u>15,748.49</u>	<u>124,137.81</u>
<b>Net Income</b>	<u>19,334.81</u>	<u>7,653.70</u>	<u>8,727.72</u>	<u>7,673.68</u>	<u>7,672.96</u>	<u>7,766.81</u>	<u>8,014.78</u>	<u>21,142.81</u>	<u>8,825.00</u>	<u>6,826.17</u>	<u>5,922.17</u>	<u>15,685.28</u>	<u>124,089.82</u>

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**Nob Hill Business Center Condominium Association, Inc**

02/01/23

**Profit & Loss**

Accrual Basis

December 2021

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	<u>Dec 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Capital Assessments</b>	15,981.79
<b>Total Income</b>	<u>15,981.79</u>
<b>Gross Profit</b>	15,981.79
<b>Expense</b>	
<b>Bank Fees</b>	33.21
<b>Repairs and Maintenance</b>	161,030.00
<b>Total Expense</b>	<u>161,063.21</u>
<b>Net Ordinary Income</b>	-145,081.42
<b>Net Income</b>	<u><u>-145,081.42</u></u>

Profit & Loss Detail

Type	Date	Num	Name	Memo	Amount
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Capital Assessments</b>					
Invoice	12/01/2021	66	Auto Depot Center	Capital Assessment for Roof Replacement & ADA Improvements Unit: 5363	1,151.00
Invoice	12/01/2021	45	Auto Depot Center	2018 Capital Assessment: Unit 5365	410.70
Invoice	12/01/2021	66	B&B Business Center	2018 Capital Assessment: Units 5359-5361	543.47
Invoice	12/01/2021	69	Spiritual Warfare Church	Capital Assessment for Roof Replacement & ADA Improvements Units: 5349, 5351, 5353, ...	1,032.84
Invoice	12/01/2021	72	Spiritual Warfare Church	2018 Capital Assessment: Units 5349-5355	368.53
Invoice	12/01/2021	69	B&B Business Center	Capital Assessment for Roof Replacement & ADA Improvements Units: 5359 and 5361	1,523.10
Invoice	12/01/2021	8	American Top Team of Sunrise	Capital Assessment for Roof Replacement & ADA Improvements Unit: 5357	930.47
Invoice	12/01/2021	9	American Top Team of Sunrise	Capital Assessment- Payoff	10,565.15
General Journal	12/31/2021	18	B&B Business Center	Delete Assessment Due	-543.47
Total Capital Assessments					15,981.79
Total Income					15,981.79
Gross Profit					15,981.79
<b>Expense</b>					
<b>Bank Fees</b>					
Check	12/31/2021			Service Charge	33.21
Total Bank Fees					33.21
<b>Repairs and Maintenance</b>					
Check	12/02/2021	118	A-1 Duran Roofing, Inc	Roof Contract Pay Application #1	158,325.00
Bill	12/14/2021	E21-20	Just Electric and Solar LLC	AC Repairs	2,705.00
Total Repairs and Maintenance					161,030.00
Total Expense					161,063.21
Net Ordinary Income					-145,081.42
<b>Net Income</b>					<b>-145,081.42</b>

**Nob Hill Business Center Condominium Association, Inc**

**A/R Aging Summary**

**As of December 1, 2021**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
<b>American Top Team of Sunrise</b>	10,565.15	0.00	0.00	0.00	0.00	10,565.15
<b>Auto Depot Center</b>	1,561.70	1,561.70	0.00	1,561.70	3,123.40	7,808.50
<b>B&amp;B Business Center</b>	2,066.57	0.00	0.00	0.00	2,066.57	4,133.14
<b>Spiritual Warfare Church</b>	1,401.37	1,401.37	0.00	1,401.37	18,482.93	22,687.04
<b>TOTAL</b>	<b>15,594.79</b>	<b>2,963.07</b>	<b>0.00</b>	<b>2,963.07</b>	<b>23,672.90</b>	<b>45,193.83</b>

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03/01/22

**Nob Hill Business Center Condominium Association, Inc**  
**Reconciliation Summary**  
**Regions, Period Ending 12/31/2021**

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	<u>Dec 31, 21</u>
<b>Beginning Balance</b>	220,588.04
<b>Cleared Transactions</b>	
Checks and Payments - 3 items	-162,285.92
Deposits and Credits - 1 item	12,055.69
<b>Total Cleared Transactions</b>	<u>-150,230.23</u>
<b>Cleared Balance</b>	<u>70,357.81</u>
<b>Register Balance as of 12/31/2021</b>	70,357.81
<b>New Transactions</b>	
Checks and Payments - 1 item	-2,705.00
Deposits and Credits - 1 item	1,490.54
<b>Total New Transactions</b>	<u>-1,214.46</u>
<b>Ending Balance</b>	<u><u>69,143.35</u></u>

## Nob Hill Business Center Condominium Association, Inc

03/01/22

## Reconciliation Detail

Regions, Period Ending 12/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						220,588.04
<b>Cleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	12/02/2021	118	A-1 Duran Roofing, I...	X	-158,325.00	-158,325.00
General Journal	12/16/2021	16		X	-3,927.71	-162,252.71
Check	12/31/2021			X	-33.21	-162,285.92
Total Checks and Payments					-162,285.92	-162,285.92
<b>Deposits and Credits - 1 item</b>						
Deposit	12/10/2021			X	12,055.69	12,055.69
Total Deposits and Credits					12,055.69	12,055.69
Total Cleared Transactions					-150,230.23	-150,230.23
Cleared Balance					-150,230.23	70,357.81
Register Balance as of 12/31/2021					-150,230.23	70,357.81
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Bill Pmt -Check	01/25/2022	119	Just Electric and Sol...		-2,705.00	-2,705.00
Total Checks and Payments					-2,705.00	-2,705.00
<b>Deposits and Credits - 1 item</b>						
Deposit	02/11/2022				1,490.54	1,490.54
Total Deposits and Credits					1,490.54	1,490.54
Total New Transactions					-1,214.46	-1,214.46
<b>Ending Balance</b>					<b>-151,444.69</b>	<b>69,143.35</b>