

***Nob Hill Business Center Condo  
Association***

***Proposed 2024 Budget***

- Operating Budget***
- Capital Budget***
- Assessment Allocations***
- Inventory of Capital Projects***

*Last Updated 2023-11-22*

Nob Hill Business Center Association, Inc.

**Proposed Operating Budget - Calendar Year 2024**

Description	Actual		Projected	
	2023 Budget	10/31/23	12/31/23	2024 Budget
<b><u>Income</u></b>				
HOA Income	\$ 155,125	\$ 129,274	\$ 155,128	\$ 250,000
Interest Income	\$ -			\$ -
<b>Total Income</b>	<b>\$ 155,125</b>	<b>\$ 129,274</b>	<b>\$ 155,128</b>	<b>\$ 250,000</b>
<b><u>Expenses</u></b>				
Annual Corporate Fee	\$ 70	\$ 61	\$ 70	\$ 70
Bank Fees	\$ 1,000	\$ 672	\$ 900	\$ 1,000
License&Permits	\$ 100	\$ -	\$ 100	\$ 100
Insurance Expense	\$ 33,052	\$ 73,899	\$ 89,511	\$ 98,359
Landscaping	\$ 6,600	\$ 11,381	\$ 12,481	\$ 7,425
Management Fees	\$ 15,000	\$ 13,125	\$ 15,750	\$ 18,000
Miscellaneous	\$ 1,400	\$ 23	\$ 1,143	\$ 1,400
Postage	\$ 100	\$ 60	\$ 100	\$ 100
Office Supplies	\$ 100	\$ -	\$ 100	\$ 100
Professional Fees - Tax Return	\$ 500	\$ 500	\$ 500	\$ 550
Professional Fees - Legal	\$ 1,000	\$ 488	\$ 2,288	\$ 3,000
Recycling	\$ 25,000	\$ 16,210	\$ 19,453	\$ 20,515
Repairs and Maintenance	\$ 13,963	\$ 18,561	\$ 37,561	\$ 29,000
Association Website	\$ -	\$ -	\$ 2,000	\$ 2,000
Operating Reserve	\$ 15,000	\$ -	\$ 15,000	\$ 18,000
Utilities	\$ 42,240	\$ 39,985	\$ 47,982	\$ 50,381
<b>Total Expense</b>	<b>\$ 155,125</b>	<b>\$ 174,965</b>	<b>\$ 244,939</b>	<b>\$ 250,000</b>
<b>Net Income</b>	<b>\$ -</b>	<b>\$ (45,691)</b>	<b>\$ (89,811)</b>	<b>\$ (0)</b>

Nob Hill Business Center Association, Inc.  
Proposed Capital Budget - Calendar Year 2024

Description	2023 Budget	Actual 10/31/23	Projected 12/31/23	2024 Budget
<b>Income</b>				
HOA Income	\$ -	\$ -	\$ -	\$ 71,481
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	\$ -	\$ -	\$ -	\$ 71,481
<b>Expenses</b>				
ADA Parking Lot Compliance	\$ -	\$ -	\$ -	\$ 15,000
ADA Lighting Remediation	\$ -	\$ -	\$ -	\$ 18,000
Bank Fees	\$ -	\$ 1,311	\$ 1,500	\$ 1,200
Repairs & Maintenance	\$ -	\$ 54,890	\$ 77,780	\$ 37,281
<b>Total Expense</b>	\$ -	\$ 56,201	\$ 79,280	\$ 71,481
<b>Net Income</b>	\$ -	\$ (56,201)	\$ (79,280)	\$ -