

Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

March 31, 2024

Nob Hill Business Center Condominium Association, Inc

04/05/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions	71,930.50
Total Checking/Savings	<u>71,930.50</u>
Accounts Receivable	
Capital Assessment Receivable	
American Top Team of Sunrise	419.61
Arneeb Investment Realty	657.57
Auto Depot Center	2,708.93
B&B Business Center	2,210.13
DA Medial Warehouse	-3,778.29
Lane Real Estate	125.81
MAC Advisors	-420.62
North Broward Pentecostal Taber	465.98
PAAL Technologies Inc	-798.16
Pulice Land Surveyors	-0.01
State Contracting & Engineering	759.36
Total Capital Assessment Receivable	<u>2,350.31</u>
Total Accounts Receivable	<u>2,350.31</u>
Total Current Assets	<u>74,280.81</u>
TOTAL ASSETS	<u>74,280.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	24,445.00
Total Other Current Liabilities	<u>24,445.00</u>
Total Current Liabilities	<u>24,445.00</u>
Total Liabilities	24,445.00
Equity	
Opening Balance Equity	0.01
Retained Earnings	37,570.15
Net Income	12,265.65
Total Equity	<u>49,835.81</u>
TOTAL LIABILITIES & EQUITY	<u>74,280.81</u>

Nob Hill Business Center Condominium Association, Inc

Profit & Loss

January through March 2024

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Income	
Capital Assessments	27,975.12
Total Income	<u>27,975.12</u>
Gross Profit	27,975.12
Expense	
Bank Fees	266.21
Landscaping and Groundskeeping	2,501.75
Repairs and Maintenance	12,941.51
Total Expense	<u>15,709.47</u>
Net Ordinary Income	<u>12,265.65</u>
Net Income	<u><u>12,265.65</u></u>

Nob Hill Business Center Condominium Association, Inc

04/05/24

Profit & Loss

Accrual Basis

January through March 2024

	Jan 24	Feb 24	Mar 24	TOTAL
Ordinary Income/Expense				
Income				
Capital Assessments	14,227.16	8,630.84	5,117.12	27,975.12
Total Income	14,227.16	8,630.84	5,117.12	27,975.12
Gross Profit	14,227.16	8,630.84	5,117.12	27,975.12
Expense				
Bank Fees	85.27	88.91	92.03	266.21
Landscaping and Groundskeeping	0.00	0.00	2,501.75	2,501.75
Repairs and Maintenance	0.00	0.00	12,941.51	12,941.51
Total Expense	85.27	88.91	15,535.29	15,709.47
Net Ordinary Income	14,141.89	8,541.93	-10,418.17	12,265.65
Net Income	14,141.89	8,541.93	-10,418.17	12,265.65

Profit & Loss

March 2024

	<u>Mar 24</u>
Ordinary Income/Expense	
Income	
Capital Assessments	5,117.12
Total Income	<u>5,117.12</u>
Gross Profit	5,117.12
Expense	
Bank Fees	92.03
Landscaping and Groundskeeping	2,501.75
Repairs and Maintenance	12,941.51
Total Expense	<u>15,535.29</u>
Net Ordinary Income	<u>-10,418.17</u>
Net Income	<u><u>-10,418.17</u></u>

**Nob Hill Business Center Condominium Association, Inc
Profit & Loss Detail**

March 2024

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Capital Assessments					
Invoice	03/01/2024	14	American Top Team of Sunrise	Capital Assessment	419.81
Invoice	03/01/2024	21	Arneeb Investment Realty	Capital Assessment	219.19
Invoice	03/01/2024	76	Auto Depot Center	Capital Assessment	519.31
Invoice	03/01/2024	89	B&B Business Center	Capital Assessment	686.83
Invoice	03/01/2024	6	DA Medical Warehouse	Capital Assessment	419.81
Invoice	03/01/2024	1	Lane Real Estate Holdings LLC	Capital Assessment	125.81
Invoice	03/01/2024	11	MAC Advisors	Capital Assessment	420.62
Invoice	03/01/2024	1	North Broward Pentecostal Tabernacle	Capital Assessment	465.99
Invoice	03/01/2024	5	PAAL Technologies Inc	Capital Assessment	367.59
Invoice	03/01/2024	6	Pulice Land Surveyors	Capital Assessment	465.99
Invoice	03/01/2024	9	Pullattu Properties	Capital Assessment	246.81
Invoice	03/01/2024	10	State Contracting & Engineering	Capital Assessment	205.04
Invoice	03/01/2024	11	State Contracting & Engineering	Capital Assessment	554.32
Total Capital Assessments					5,117.12
Total Income					5,117.12
Gross Profit					5,117.12
Expense					
Bank Fees					
Check	03/11/2024		Regions Bank	March 2024	92.03
Total Bank Fees					92.03
Landscaping and Groundskeeping					
Check	03/21/2024		Wirx Inc	Irrigation Services	2,501.75
Total Landscaping and Groundskeeping					2,501.75
Repairs and Maintenance					
Check	03/13/2024	137	Empire Lighting Resources	Light Replacement and Installation	12,941.51
Total Repairs and Maintenance					12,941.51
Total Expense					15,535.29
Net Ordinary Income					-10,418.17
Net Income					-10,418.17

Nob Hill Business Center Condominium Association, Inc

04/05/24

A/R Aging Summary

As of March 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
American Top Team of Sunrise	0.00	419.61	0.00	0.00	0.00	419.61
Arneeb Investment Realty	0.00	219.19	219.19	219.19	0.00	657.57
Auto Depot Center	0.00	519.31	1,670.31	519.31	0.00	2,708.93
B&B Business Center	0.00	686.83	1,523.30	0.00	0.00	2,210.13
DA Medical Warehouse	0.00	0.00	-3,778.29	0.00	0.00	-3,778.29
Lane Real Estate Holdings LLC	0.00	125.81	0.00	0.00	0.00	125.81
MAC Advisors	0.00	-420.62	0.00	0.00	0.00	-420.62
North Broward Pentecostal Tabernacle	0.00	465.99	-0.01	0.00	0.00	465.98
PAAL Technologies Inc	0.00	-367.60	-430.56	0.00	0.00	-798.16
Pulice Land Surveyors	0.00	-0.01	0.00	0.00	0.00	-0.01
State Contracting & Engineering	0.00	759.36	0.00	0.00	0.00	759.36
TOTAL	0.00	2,407.87	-796.06	738.50	0.00	2,350.31

Nob Hill Business Center Condominium Association, Inc
Reconciliation Summary
Regions, Period Ending 03/31/2024

	<u>Mar 31, 24</u>
Beginning Balance	84,637.43
Cleared Transactions	
Checks and Payments - 2 items	-2,593.78
Deposits and Credits - 1 item	2,828.36
Total Cleared Transactions	<u>234.58</u>
Cleared Balance	<u><u>84,872.01</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	<u>-12,941.51</u>
Total Uncleared Transactions	<u>-12,941.51</u>
Register Balance as of 03/31/2024	<u><u>71,930.50</u></u>
Ending Balance	71,930.50

Nob Hill Business Center Condominium Association, Inc
Reconciliation Detail
 Regions, Period Ending 03/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						84,637.43
Cleared Transactions						
Checks and Payments - 2 items						
Check	03/11/2024		Regions Bank	X	-92.03	-92.03
Check	03/21/2024		Wirx Inc	X	-2,501.75	-2,593.78
Total Checks and Payments					-2,593.78	-2,593.78
Deposits and Credits - 1 item						
Deposit	03/29/2024			X	2,828.36	2,828.36
Total Deposits and Credits					2,828.36	2,828.36
Total Cleared Transactions					234.58	234.58
Cleared Balance					234.58	84,872.01
Uncleared Transactions						
Checks and Payments - 1 item						
Check	03/13/2024	137	Empire Lighting Res...		-12,941.51	-12,941.51
Total Checks and Payments					-12,941.51	-12,941.51
Total Uncleared Transactions					-12,941.51	-12,941.51
Register Balance as of 03/31/2024					-12,706.93	71,930.50
Ending Balance					-12,706.93	71,930.50