

Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

May 31, 2024

Nob Hill Business Center Condominium Association, Inc

06/03/24

Balance Sheet

Accrual Basis

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions	68,671.58
Total Checking/Savings	<u>68,671.58</u>
Accounts Receivable	
Capital Assessment Receivable	
American Top Team of Sunrise	419.41
Arneeb Investment Realty	475.72
Auto Depot Center	3,747.55
B&B Business Center	1,523.50
DA Medial Warehouse	-2,938.67
Lane Real Estate	377.43
MAC Advisors	-420.62
North Broward Pentecostal Taber	1,397.96
PAAL Technologies Inc	-430.58
Pulice Land Surveyors	-0.03
Total Capital Assessment Receivable	<u>4,151.67</u>
Total Accounts Receivable	<u>4,151.67</u>
Total Current Assets	<u>72,823.25</u>
TOTAL ASSETS	<u><u>72,823.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	24,445.00
Total Other Current Liabilities	<u>24,445.00</u>
Total Current Liabilities	<u>24,445.00</u>
Total Liabilities	24,445.00
Equity	
Opening Balance Equity	0.01
Retained Earnings	37,570.15
Net Income	10,808.09
Total Equity	<u>48,378.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,823.25</u></u>

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Nob Hill Business Center Condominium Association, Inc

06/03/24

Profit & Loss

Accrual Basis

January through May 2024

	<u>Jan - May 24</u>
Ordinary Income/Expense	
Income	
Capital Assessments	38,209.56
Total Income	<u>38,209.56</u>
Gross Profit	38,209.56
Expense	
Bank Fees	451.51
Landscaping and Groundskeeping	8,311.75
Repairs and Maintenance	18,638.21
Total Expense	<u>27,401.47</u>
Net Ordinary Income	<u>10,808.09</u>
Net Income	<u><u>10,808.09</u></u>

Nob Hill Business Center Condominium Association, Inc

06/03/24

Profit & Loss

Accrual Basis

January through May 2024

	<u>Jan 24</u>	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
Capital Assessments	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	38,209.56
Total Income	<u>14,227.16</u>	<u>8,631.04</u>	<u>5,117.12</u>	<u>5,117.12</u>	<u>5,117.12</u>	<u>38,209.56</u>
Gross Profit	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	38,209.56
Expense						
Bank Fees	85.27	88.91	92.03	89.33	95.97	451.51
Landscaping and Groundskeeping	0.00	0.00	2,501.75	0.00	5,810.00	8,311.75
Repairs and Maintenance	0.00	0.00	12,941.51	0.00	5,696.70	18,638.21
Total Expense	<u>85.27</u>	<u>88.91</u>	<u>15,535.29</u>	<u>89.33</u>	<u>11,602.67</u>	<u>27,401.47</u>
Net Ordinary Income	<u>14,141.89</u>	<u>8,542.13</u>	<u>-10,418.17</u>	<u>5,027.79</u>	<u>-6,485.55</u>	<u>10,808.09</u>
Net Income	<u><u>14,141.89</u></u>	<u><u>8,542.13</u></u>	<u><u>-10,418.17</u></u>	<u><u>5,027.79</u></u>	<u><u>-6,485.55</u></u>	<u><u>10,808.09</u></u>

Nob Hill Business Center Condominium Association, Inc

06/03/24

Profit & Loss

Accrual Basis

May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
Capital Assessments	5,117.12
Total Income	<u>5,117.12</u>
Gross Profit	5,117.12
Expense	
Bank Fees	95.97
Landscaping and Groundskeeping	5,810.00
Repairs and Maintenance	5,696.70
Total Expense	<u>11,602.67</u>
Net Ordinary Income	<u>-6,485.55</u>
Net Income	<u><u>-6,485.55</u></u>

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Nob Hill Business Center Condominium Association, Inc

06/03/24

Profit & Loss Detail

Accrual Basis

May 2024

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Capital Assessments					
Invoice	05/01/2024	16	American Top Team of Sunrise	Capital Assessment	419.81
Invoice	05/01/2024	23	Arneeb Investment Realty	Capital Assessment	219.19
Invoice	05/01/2024	78	Auto Depot Center	Capital Assessment	519.31
Invoice	05/01/2024	91	B&B Business Center	Capital Assessment	686.83
Invoice	05/01/2024	8	DA Medical Warehouse	Capital Assessment	419.81
Invoice	05/01/2024	3	Lane Real Estate Holdings LLC	Capital Assessment	125.81
Invoice	05/01/2024	13	MAC Advisors	Capital Assessment	420.62
Invoice	05/01/2024	3	North Broward Pentecostal Tabernacle	Capital Assessment	465.99
Invoice	05/01/2024	7	PAAL Technologies Inc	Capital Assessment	367.59
Invoice	05/01/2024	8	Pulice Land Surveyors	Capital Assessment	465.99
Invoice	05/01/2024	11	Pullattu Properties	Capital Assessment	246.81
Invoice	05/01/2024	14	State Contracting & Engineering	Capital Assessment	205.04
Invoice	05/01/2024	15	State Contracting & Engineering	Capital Assessment	554.32
Total Capital Assessments					5,117.12
Total Income					5,117.12
Gross Profit					5,117.12
Expense					
Bank Fees					
Check	05/09/2024		Regions Bank	May 2024	95.97
Total Bank Fees					95.97
Landscaping and Groundskeeping					
Check	05/30/2024		Wirx Inc	May 2024	5,810.00
Total Landscaping and Groundskeeping					5,810.00
Repairs and Maintenance					
Check	05/01/2024	138	Empire Lighting Resources	Installation of 2 light fixtures	5,696.70
Total Repairs and Maintenance					5,696.70
Total Expense					11,602.67
Net Ordinary Income					-6,485.55
Net Income					-6,485.55

Nob Hill Business Center Condominium Association, Inc
Reconciliation Summary
Regions, Period Ending 05/31/2024

	May 31, 24
Beginning Balance	76,233.97
Cleared Transactions	
Checks and Payments - 2 items	-5,905.97
Deposits and Credits - 1 item	4,040.28
Total Cleared Transactions	-1,865.69
Cleared Balance	74,368.28
Uncleared Transactions	
Checks and Payments - 1 item	-5,696.70
Total Uncleared Transactions	-5,696.70
Register Balance as of 05/31/2024	68,671.58
Ending Balance	68,671.58

Nob Hill Business Center Condominium Association, Inc
Reconciliation Detail
Regions, Period Ending 05/31/2024

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						76,233.97
Cleared Transactions						
Checks and Payments - 2 items						
Check	05/09/2024		Regions Bank	X	-95.97	-95.97
Check	05/30/2024		Wirx Inc	X	-5,810.00	-5,905.97
Total Checks and Payments					-5,905.97	-5,905.97
Deposits and Credits - 1 item						
Deposit	05/31/2024			X	4,040.28	4,040.28
Total Deposits and Credits					4,040.28	4,040.28
Total Cleared Transactions					-1,865.69	-1,865.69
Cleared Balance					-1,865.69	74,368.28
Uncleared Transactions						
Checks and Payments - 1 item						
Check	05/01/2024	138	Empire Lighting Reso...		-5,696.70	-5,696.70
Total Checks and Payments					-5,696.70	-5,696.70
Total Uncleared Transactions					-5,696.70	-5,696.70
Register Balance as of 05/31/2024					-7,562.39	68,671.58
Ending Balance					-7,562.39	68,671.58