

# Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

July 31, 2024

2:56 PM

08/13/24

Accrual Basis

**Nob Hill Business Center Condominium Association, Inc**  
**Balance Sheet**  
**As of July 31, 2024**

	<u>Jul 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Regions	62,677.32
Total Checking/Savings	62,677.32
Accounts Receivable	
Capital Assessment Receivable	
American Top Team of Sunrise	419.41
Arneeb Investment Realty	0.07
Auto Depot Center	4,786.17
B&B Business Center	2,210.33
DA Medial Warehouse	-2,099.05
Lane Real Estate	629.05
MAC Advisors	-420.62
North Broward Pentecostal Taber	2,329.94
PAAL Technologies Inc	-430.60
Pulice Land Surveyors	-0.05
Total Capital Assessment Receivable	7,424.65
Total Accounts Receivable	7,424.65
Total Current Assets	70,101.97
<b>TOTAL ASSETS</b>	<b><u>70,101.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	24,445.00
Total Other Current Liabilities	24,445.00
Total Current Liabilities	24,445.00
Total Liabilities	24,445.00
Equity	
Opening Balance Equity	0.01
Retained Earnings	37,570.15
Net Income	8,086.81
Total Equity	45,656.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>70,101.97</u></b>

**Nob Hill Business Center Condominium Association, Inc**  
**Profit & Loss**  
**January through July 2024**

---

	Jan - Jul 24
Ordinary Income/Expense	
Income	
Capital Assessments	48,443.80
Total Income	48,443.80
Gross Profit	48,443.80
Expense	
Bank Fees	632.03
Landscaping and Groundskeeping	8,311.75
Miscellaneous	1,175.00
Repairs and Maintenance	30,238.21
Total Expense	40,356.99
Net Ordinary Income	8,086.81
Net Income	8,086.81

3:26 PM

**Nob Hill Business Center Condominium Association, Inc**

08/13/24

**Profit & Loss**

Accrual Basis

January through July 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	TOTAL
Ordinary Income/Expense								
Income								
Capital Assessments	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	48,443.80
Total Income	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	48,443.80
Gross Profit	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	48,443.80
Expense								
Bank Fees	85.27	88.91	92.03	89.33	95.97	89.51	91.01	632.03
Landscaping and Groundskeeping	0.00	0.00	2,501.75	0.00	5,810.00	0.00	0.00	8,311.75
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,175.00	1,175.00
Repairs and Maintenance	0.00	0.00	12,941.51	0.00	5,696.70	9,400.00	2,200.00	30,238.21
Total Expense	85.27	88.91	15,535.29	89.33	11,602.67	9,489.51	3,466.01	40,356.99
Net Ordinary Income	14,141.89	8,542.13	-10,418.17	5,027.79	-6,485.55	-4,372.39	1,651.11	8,086.81
Net Income	<u>14,141.89</u>	<u>8,542.13</u>	<u>-10,418.17</u>	<u>5,027.79</u>	<u>-6,485.55</u>	<u>-4,372.39</u>	<u>1,651.11</u>	<u>8,086.81</u>

Nob Hill Business Center Condominium Association, Inc

Profit & Loss

July 2024

	Jul 24
Ordinary Income/Expense	
Income	
Capital Assessments	5,117.12
Total Income	5,117.12
Gross Profit	5,117.12
Expense	
Bank Fees	91.01
Miscellaneous	1,175.00
Repairs and Maintenance	2,200.00
Total Expense	3,466.01
Net Ordinary Income	1,651.11
Net Income	1,651.11

3:30 PM

08/13/24

Accrual Basis

**Nob Hill Business Center Condominium Association, Inc**  
**Profit & Loss Detail**  
**July 2024**

Type	Date	Num	Name	Memo	Amount
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Capital Assessments</b>					
Invoice	07/01/2024	18	MMA Science Academy	Capital Assessment	419.81
Invoice	07/01/2024	25	Arneeb Investment Realty	Capital Assessment	219.19
Invoice	07/01/2024	80	Auto Depot Center	Capital Assessment	519.31
Invoice	07/01/2024	93	B&B Business Center	Capital Assessment	686.83
Invoice	07/01/2024	10	DA Medical Warehouse	Capital Assessment	419.81
Invoice	07/01/2024	5	Lane Real Estate Holdings LLC	Capital Assessment	125.81
Invoice	07/01/2024	15	MAC Advisors	Capital Assessment	420.62
Invoice	07/01/2024	5	North Broward Pentecostal Tabernacle	Capital Assessment	465.99
Invoice	07/01/2024	9	PAAL Technologies Inc	Capital Assessment	367.59
Invoice	07/01/2024	10	Pulice Land Surveyors	Capital Assessment	465.99
Invoice	07/01/2024	13	Pullattu Properties	Capital Assessment	246.81
Invoice	07/01/2024	18	State Contracting & Engineering	Capital Assessment	205.04
Invoice	07/01/2024	19	State Contracting & Engineering	Capital Assessment	554.32
Total Capital Assessments					5,117.12
Total Income					5,117.12
Gross Profit					5,117.12
<b>Expense</b>					
<b>Bank Fees</b>					
Check	07/09/2024		Regions Bank	July 2024	91.01
Total Bank Fees					91.01
<b>Miscellaneous</b>					
Check	07/02/2024		Cash	Loan payment/ waiting on statement from Regions	1,525.00
Deposit	07/12/2024		Cash	Requested additional information from Regions	-350.00
Total Miscellaneous					1,175.00
<b>Repairs and Maintenance</b>					
Check	07/17/2024	140	Storm Shield Roofing & Window	Gutter Repairs	2,200.00
Total Repairs and Maintenance					2,200.00
Total Expense					3,466.01
Net Ordinary Income					1,651.11
<b>Net Income</b>					<b>1,651.11</b>

3:31 PM

08/13/24

**Nob Hill Business Center Condominium Association, Inc**  
**A/R Aging Summary**  
**As of July 31, 2024**

---

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Arneeb Investment Realty	0.00	0.07	0.00	0.00	0.00	0.07
Auto Depot Center	0.00	519.31	519.31	0.00	3,747.55	4,786.17
B&B Business Center	0.00	686.83	0.00	0.00	1,523.50	2,210.33
DA Medical Warehouse	0.00	0.00	0.00	0.00	-2,099.05	-2,099.05
Lane Real Estate Holdings LLC	0.00	125.81	125.81	0.00	377.43	629.05
MAC Advisors	0.00	-420.62	0.00	0.00	0.00	-420.62
MMA Science Academy	0.00	0.00	0.00	0.00	419.41	419.41
North Broward Pentecostal Tabernacle	0.00	465.99	465.99	0.00	1,397.96	2,329.94
PAAL Technologies Inc	0.00	-367.60	-0.01	0.00	-62.99	-430.60
Pulice Land Surveyors	0.00	-0.01	-0.01	-0.01	-0.02	-0.05
TOTAL	<u>0.00</u>	<u>1,009.78</u>	<u>1,111.09</u>	<u>-0.01</u>	<u>5,303.79</u>	<u>7,424.65</u>

9:50 AM

08/01/24

**Nob Hill Business Center Condominium Association, Inc**

**Reconciliation Summary**

**Regions, Period Ending 07/31/2024**

---

	<b>Jul 31, 24</b>
<b>Beginning Balance</b>	62,128.48
<b>Cleared Transactions</b>	
<b>Checks and Payments - 3 items</b>	-3,816.01
<b>Deposits and Credits - 2 items</b>	4,364.85
<b>Total Cleared Transactions</b>	548.84
<b>Cleared Balance</b>	<b>62,677.32</b>
<b>Register Balance as of 07/31/2024</b>	62,677.32
<b>Ending Balance</b>	62,677.32



9:50 AM

08/01/24

## Nob Hill Business Center Condominium Association, Inc

## Reconciliation Detail

Regions, Period Ending 07/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						62,128.48
<b>Cleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	07/02/2024		Cash	X	-1,525.00	-1,525.00
Check	07/09/2024		Regions Bank	X	-91.01	-1,616.01
Check	07/17/2024	140	Storm Shield Roofing...	X	-2,200.00	-3,816.01
Total Checks and Payments					-3,816.01	-3,816.01
<b>Deposits and Credits - 2 items</b>						
Deposit	07/12/2024		Cash	X	350.00	350.00
Deposit	07/25/2024			X	4,014.85	4,364.85
Total Deposits and Credits					4,364.85	4,364.85
Total Cleared Transactions					548.84	548.84
Cleared Balance					548.84	62,677.32
Register Balance as of 07/31/2024					548.84	62,677.32
<b>Ending Balance</b>					<b>548.84</b>	<b>62,677.32</b>