

Nob Hill Business Center Condo Association

Reserve Fund

Monthly Financial Statements

Month Ending:

December 31, 2024

Nob Hill Business Center Condominium Association, Inc

01/15/25

Balance Sheet

Accrual Basis

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Regions	20,194.44
Total Checking/Savings	20,194.44
Accounts Receivable	
Capital Assessment Receivable	
American Top Team of Sunrise	-0.40
Arneeb Investment Realty	0.12
Auto Depot Center	519.31
B&B Business Center	1,523.50
Lane Real Estate	251.62
North Broward Pentecostal Taber	1,459.89
PAAL Technologies Inc	-430.65
Pulice Land Surveyors	465.94
Total Capital Assessment Receivable	3,789.33
Total Accounts Receivable	3,789.33
Total Current Assets	23,983.77
TOTAL ASSETS	23,983.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	24,445.00
Due to Operating Fund	537.26
Total Other Current Liabilities	24,982.26
Total Current Liabilities	24,982.26
Total Liabilities	24,982.26
Equity	
Opening Balance Equity	0.01
Retained Earnings	37,570.15
Net Income	-38,568.65
Total Equity	-998.49
TOTAL LIABILITIES & EQUITY	23,983.77

4:14 PM

Nob Hill Business Center Condominium Association, Inc

01/15/25

Profit & Loss

Accrual Basis

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Capital Assessments	74,029.40
Total Income	74,029.40
Gross Profit	74,029.40
Expense	
Bank Fees	1,090.72
Landscaping and Groundskeeping	8,311.75
Miscellaneous	0.00
Paypal Fees	118.40
Regions Line of Credit Expense	1,175.00
Repairs and Maintenance	101,902.18
Total Expense	112,598.05
Net Ordinary Income	-38,568.65
Net Income	-38,568.65

4:14 PM

01/15/25

Accrual Basis

Nob Hill Business Center Condominium Association, Inc
Profit & Loss
January through December 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Ordinary Income/Expense													
Income													
Capital Assessments	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	74,029.40
	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	74,029.40
Total Income	14,227.16	8,631.04	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	5,117.12	74,029.40
Gross Profit													
Expense													
Bank Fees	85.27	88.91	92.03	89.33	95.97	89.51	91.01	96.14	89.84	90.67	91.61	90.43	1,090.72
Landscaping and Groundskeeping	0.00	0.00	2,501.75	0.00	5,810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,311.75
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paypal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.68	23.68	23.68	23.68	23.68	118.40
Regions Line of Credit Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,175.00	0.00	0.00	0.00	0.00	0.00	1,175.00
Repairs and Maintenance	0.00	0.00	12,941.51	0.00	5,696.70	9,400.00	2,200.00	3,305.97	13,371.60	0.00	20,057.40	34,929.00	101,902.18
	85.27	88.91	15,535.29	89.33	11,602.67	9,489.51	3,466.01	3,425.79	13,485.12	114.35	20,172.69	35,043.11	112,598.05
Total Expense	85.27	88.91	15,535.29	89.33	11,602.67	9,489.51	3,466.01	3,425.79	13,485.12	114.35	20,172.69	35,043.11	112,598.05
Net Ordinary Income	14,141.89	8,542.13	-10,418.17	5,027.79	-6,485.55	-4,372.39	1,651.11	1,691.33	-8,368.00	5,002.77	-15,055.57	-29,925.99	-38,568.65
	14,141.89	8,542.13	-10,418.17	5,027.79	-6,485.55	-4,372.39	1,651.11	1,691.33	-8,368.00	5,002.77	-15,055.57	-29,925.99	-38,568.65
Net Income	14,141.89	8,542.13	-10,418.17	5,027.79	-6,485.55	-4,372.39	1,651.11	1,691.33	-8,368.00	5,002.77	-15,055.57	-29,925.99	-38,568.65

4:15 PM

Nob Hill Business Center Condominium Association, Inc

01/15/25

Profit & Loss

Accrual Basis

December 2024

	Dec 24
Ordinary Income/Expense	
Income	
Capital Assessments	5,117.12
Total Income	5,117.12
Gross Profit	5,117.12
Expense	
Bank Fees	90.43
Paypal Fees	23.68
Repairs and Maintenance	34,929.00
Total Expense	35,043.11
Net Ordinary Income	-29,925.99
Net Income	-29,925.99

4:16 PM

01/15/25

Accrual Basis

Nob Hill Business Center Condominium Association, Inc

Profit & Loss Detail

December 2024

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Capital Assessments					
Invoice	12/01/2024	23	MMA Science Academy	Capital Assessment	419.81
Invoice	12/01/2024	30	Arneeb Investment Realty	Capital Assessment	219.19
Invoice	12/01/2024	85	Auto Depot Center	Capital Assessment	519.31
Invoice	12/01/2024	98	B&B Business Center	Capital Assessment	686.83
Invoice	12/01/2024	15	DA Medical Warehouse	Capital Assessment	419.81
Invoice	12/01/2024	10	Lane Real Estate Holdings LLC	Capital Assessment	125.81
Invoice	12/01/2024	20	MAC Advisors	Capital Assessment	420.62
Invoice	12/01/2024	10	North Broward Pentecostal Tabernacle	Capital Assessment	465.99
Invoice	12/01/2024	14	PAAL Technologies Inc	Capital Assessment	367.59
Invoice	12/01/2024	15	Pulice Land Surveyors	Capital Assessment	465.99
Invoice	12/01/2024	18	Pullattu Properties	Capital Assessment	246.81
Invoice	12/01/2024	28	State Contracting & Engineering	Capital Assessment	205.04
Invoice	12/01/2024	29	State Contracting & Engineering	Capital Assessment	554.32
Total Capital Assessments					5,117.12
Total Income					5,117.12
Gross Profit					5,117.12
Expense					
Bank Fees					
Check	12/09/2024		Regions Bank	December 2024	90.43
Total Bank Fees					90.43
Paypal Fees					
Invoice	12/01/2024	28	State Contracting & Engineering	Paypal Fees	6.62
Invoice	12/01/2024	29	State Contracting & Engineering	Paypal Fees	17.06
Total Paypal Fees					23.68
Repairs and Maintenance					
Check	12/11/2024	145	Top of the Ladder Painting	Exterior Painting of two commercial buildings and window frames	34,929.00
Total Repairs and Maintenance					34,929.00
Total Expense					35,043.11
Net Ordinary Income					-29,925.99
Net Income					-29,925.99

4:18 PM

01/15/25

Nob Hill Business Center Condominium Association, Inc

A/R Aging Summary

As of December 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Arneeb Investment Realty	0.00	0.01	0.11	0.00	0.00	0.12
Auto Depot Center	0.00	519.31	0.00	0.00	0.00	519.31
B&B Business Center	0.00	0.00	0.00	0.00	1,523.50	1,523.50
Lane Real Estate Holdings LLC	0.00	125.81	125.81	0.00	0.00	251.62
MMA Science Academy	0.00	0.00	0.00	0.00	-0.40	-0.40
North Broward Pentecostal Tabernacle	0.00	465.99	465.99	0.00	527.91	1,459.89
PAAL Technologies Inc	0.00	-0.01	-367.60	0.00	-63.04	-430.65
Pulice Land Surveyors	0.00	465.94	0.00	0.00	0.00	465.94
TOTAL	0.00	1,577.05	224.31	0.00	1,987.97	3,789.33

9:56 AM

01/02/25

Nob Hill Business Center Condominium Association, Inc

Reconciliation Summary

Regions, Period Ending 12/31/2024

	Dec 31, 24
Beginning Balance	47,789.41
Cleared Transactions	
Checks and Payments - 2 items	-35,019.43
Deposits and Credits - 1 item	8,304.46
Total Cleared Transactions	-26,714.97
Cleared Balance	21,074.44
Register Balance as of 12/31/2024	21,074.44
Ending Balance	21,074.44

9:56 AM

01/02/25

Nob Hill Business Center Condominium Association, Inc

Reconciliation Detail

Regions, Period Ending 12/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,789.41
Cleared Transactions						
Checks and Payments - 2 items						
Check	12/09/2024		Regions Bank	X	-90.43	-90.43
Check	12/11/2024	145	Top of the Ladder P...	X	-34,929.00	-35,019.43
Total Checks and Payments					-35,019.43	-35,019.43
Deposits and Credits - 1 item						
Deposit	12/30/2024			X	8,304.46	8,304.46
Total Deposits and Credits					8,304.46	8,304.46
Total Cleared Transactions					-26,714.97	-26,714.97
Cleared Balance					-26,714.97	21,074.44
Register Balance as of 12/31/2024					-26,714.97	21,074.44
Ending Balance					-26,714.97	21,074.44