

Nob Hill Business Center

Proposed Budget
2025

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Nob Hill Business Center

Operating

	Adopted Budget 24	Prorated Budget Thru 12/31/24	Actual Thru 12/31/24	Projected Amount	Proposed Budget 25
Revenues:					
HOA Income	\$ 250,000	\$ 250,000	\$ 250,010	\$ (10)	\$ 250,000
Miscellaneous Income	-	-	9,891	(9,891)	-
Interest Income	-	-	-	-	-
Total Revenues	\$ 250,000	\$ 250,000	\$ 259,901	\$ (9,901)	\$ 250,000
Expenditures:					
<u>General & Administrative:</u>					
Annual Corporate Fee	\$ 70	\$ 70	\$ -	\$ 70	\$ 70
Bank Fees	1,000	1,000	443	557	1,000
License&Permits	100	100	-	100	100
Insurance Expense	98,359	98,359	93,123	5,236	80,000
Landscaping Contract	7,425	7,425	15,295	(7,870)	12,000
Annual Tree Trimming	-	-	-	-	4,300
Landscape Contingency	-	-	-	-	5,000
Fertilization and Pest Services	-	-	-	-	5,000
Irrigation Maint	-	-	-	-	1,500
Management Fees Contract	18,000	18,000	20,000	(2,000)	18,000
Association Website	2,000	2,000	-	2,000	2,000
Postage	100	100	17	83	200
Office Supplies	100	100	547	(447)	100
Paypal Fes	-	-	953	(953)	2,700
Professional Fees - Legal	3,000	3,000	2,363	638	5,000
Professional Fees - Tax Return	550	550	500	50	600
Recycling and Trash Service	20,515	20,515	21,408	(893)	31,630
Repairs and Maintenance	29,000	29,000	16,193	12,807	18,000
Utilities	50,381	50,381	42,125	8,257	42,000
Miscellaneous	1,400	1,400	1,367	33	5,000
Total Operating Exp.	\$ 232,000	\$ 232,000	\$ 214,333	\$ 17,667	\$ 234,200
Trasfer Out					
Operating Reserve	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ 15,800
Total Expenditure	\$ 250,000	\$ 250,000	\$ 214,333	\$ 35,667	\$ 250,000
Excess (Deficiency) of Revenues over Expenditures	\$ (0)	\$ (0)	\$ 45,569	\$ (45,569)	\$ -

Nob Hill Business Center

Reserve

	Adopted	Prorated Budget	Actual	Projected	Proposed
	Budget 24	Thru 12/31/24	Thru 12/31/24	Amount	Budget 25
Revenues:					
HOA Income	\$ 71,481	\$ 74,029	74,029	\$ (2,548)	\$ 71,481
Miscellaneous Income	-	-	-	-	
Interest Income	-	-	-	-	
Total Revenues	\$ 71,481	\$ 74,029	\$ 74,029	\$ (2,548)	\$ 71,481.00
Expenditures:					
ADA Parking Lot Compliance	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ 20,667
ADA Lighting Remediation	18,000	-	-	18,000	-
Bank Fees	1,200	1,091	1,091	109	1,200
Building Painting	37,281	-	-	37,281	-
Roof Replacement	-	-	-	-	20,667
Parking Lot Paving	-	-	-	-	20,667
Landscape and Groundskeeping	-	8,312	8,312	(8,312)	-
Paypal Fees	-	118	118	(118)	
Regions Line of Credit Expense	-	1,175	1,175	(1,175)	
Miscellaneous	-	-	-	-	8,281
Repairs & Maintenance	-	101,902	101,902	(101,902)	-
Total Expenditures	\$ 71,481	\$ 112,598	\$ 112,598	\$ (41,117)	\$ 71,481
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (38,569)	\$ (38,569)	\$ 38,569	\$ -